

Gibraltar Residential Properties Limited

Statement of financial position as at 31 December 2011

DRAFT SUBJECT TO AUDIT

Registration no. 41007

	2011 £	2010 £
Fixed assets		
Investments	3,000,000	3,000,000
Investment Properties	476,149,198	474,405,911
	479,149,198	477,405,911
Current assets		
Stocks	110,976,486	97,631,130
Debtors	5,019,640	3,401,610
Cash at bank and in hand	2,881,088	1,946,061
	118,877,214	102,978,801
Creditors: amounts falling due within one year	(997,183)	(611,432)
Net current assets	117,880,031	102,367,369
Total assets less current liabilities	597,029,229	579,773,280
Creditors: amounts falling due after more than one year	(113,204,715)	(99,778,374)
Net assets	483,824,514	479,994,906
Capital and reserves		
Called up share capital	4,962	4,962
Share premium account	99,235,038	99,235,038
Revaluation reserve	444,992,079	448,185,992
Profit and loss account	(60,407,565)	(67,431,086)
Shareholders' funds	483,824,514	479,994,906